

A statement circulated by Shri Ram Naik, BJP leader & former Petroleum Minister in a press conference held in Mumbai on 6th June, 2013

Inferno of increasing prices in Congress Rule: Ram Naik

Mumbai, June 6: "The essential commodities have become unaffordable due to inferno of ever-increasing prices in the Congress Rule. The Aam-Aadami is finding it extremely difficult to survive"; stated Shri Ram Naik, former Petroleum Minister & National Convener of Good Governance Cell of Bharatiya Janata Party (BJP). He was addressing media persons today in Mumbai.

Referring to the recently published survey by a reputed organization, Shri Ram Naik said, "The young voters, below 35 who constitute 65% of the total electorate are angry over the increasing prices and corruption during the UPA rule. They are determined to change the Government through coming elections. The corruption in the Congress regime has resulted into production loss on all fronts. As a result, the Central Statistical Organization of the Government of India has announced that the Gross Domestic Product (GDP) has come down to 5% in 2012 - 2013. This lowest figure in the last ten years is a warning bell for the country's economy,"

Stating that the dollar-rupee exchange rate of Rs.45.10 during Prime Minister Shri Atal Bihari Vajpayee regime has now declined to Rs.56.76, 26% down, Shri Naik said, "This has adversely affected the prices of daily essential commodities. This decline is the lowest in the last 11 months. Since our imports are more than exports, the decline in rupee is hitting hard to the economy. We are forced to pay 26% more price for imports."

Releasing a comparative statement of price increase of 21 essential commodities, Shri Naik said, "Prices of wheat, rice, besan, moog dal, masoor dal, jagery, tea, etc have increased by more than 200% during the last nine years. It is indeed difficult for Aam-Aadami to live on traditional bread and onion as the prices of onions have increased from Rs.6 per kg to Rs.20 i.e. 233%. The Prime Minister's assurance to the country in 2009 that price-increase would be controlled in 100 days has proved empty. It is a total betrayal of the people."

Speaking about the status of petroleum sector which has cascading effect on the vicious circle of price - increase, Shri Ram Naik added, "During the last 9 years, prices of diesel has gone up from Rs.22.50 to Rs.57.88 (157% increase) per litre, petrol from Rs.33.15

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to 72.21 (118% increase) per litre and common man's fuel kerosene from Rs.18 to Rs.50 (178% increase). The reason is that the country had four Petroleum Ministers under the Prime Minister Dr Manmohan Singh, but they could not come out with a firm policy for this internationally sensitive sector. Moreover, half-baked double pricing system has been introduced for LPG cooking gas. The price of cylinder with subsidy has gone up from Rs.244 to Rs.448 (84% increase) and that of non-subsidized cylinder at Rs.858 (252% increase). As if this was not enough, Prime Minister Dr Manmohan Singh in his last week visit to Japan declared that he would further take certain strong measures to attract more investment and to reform the Indian economy. This is just to suggest that Aam-Aadami will be further burdened with higher prices."

"Rubbing salt on these injuries of price increase is the scams of thousands of crore by the ministers and high profile persons. The latest survey has indicated that 48% of voters are worried due to price increase, 17% due to corruption and 10% due to prices of petroleum products. BJP national executive committee is meeting in Goa on 8th and 9th June and would finalize the strategy to fight against the menace of inflation" said Shri Naik at the end.

(Office Secretary)

Encl.: Price Chart

6th June, 2013

Bharatiya Janata Party
Prices of Essential Commodities in Mumbai
(Compiled by Shri Ram Naik, Shri Giridhar Salunke)

Commodity	Rates in BJP Government (Per Kg in Rs.) May 2004	Rates in First Congress Government (Per Kg in Rs.) April 2009	Rates in Second Congress Government (Per Kg in Rs.) 3rd June 2013	Increase compared to 2004 prices (Percentage%)
Wheat	9	20	28	211%
Rice	10	22	30	200%
Sugar	14	23	38	171%
Tea Powder	80	190	290	263%
Edible Oil	40 (per litre)	70 (per litre)	78 (per litre)	95%
Dalda	40	60	80	100%
Toor Dal	30	100	80	167%
Moong Dal	24	54	84	250%
Masoor Dal	22	60	78	255%
Gram Dal	25	36	68	172%
Jaggery	14	32	50	257%
Besan	20	48	64	220%
Potato	8	14	24	200%
Onion	6	16	20	233%
Tomato	9	16	40	344%
Milk	14 (per litre)	28 (per litre)	42 (per litre)	200%
Kerosene	18 (per litre)	25 (per litre)	50 (per litre)	178%
Cooking Gas (LPG)	244 (per cylinder)	312 (per cylinder)	448.50 (per cylinder) * 858 (per cylinder) without subsidy	84% 252%
Petrol	33.15 (per litre)	44.60(per litre)	72.21 (per litre)	118%
Diesel	22.50 (per litre)	34.50(per litre)	57.88 (per litre)	157%
CNG	19.71 (per kg)	24.65(per kg)	33.95 (per kg)	72%
Dollar \$	Rs. 45.10	Rs. 50.05	Rs. 56.76	26%

Important:

1. Central Statistical Organization of Government of India have announced that GDP (Gross Domestic Product) would be 5% in 2012 - 2013. This is the lowest rate in the last 10 years and is a warning bell for the country's economy.

2. The conversion rate for one US\$ was Rs.45.10 in 2004. It has now reached to Rs.56.76, increase by 26% . It means we will have to pay 26% more for imports. This is the lowest rate in the last 11 months. Since our imports are more than exports, the decline in Rupee is hitting hard to the economy.