CNG - PNG hike is harbinger of future hike of Petrol - Diesel prices: Ram Naik

Mumbai, Thursday: "Rise of 30% in prices of CNG - PNG is a harbinger of petrol and diesel hike in near future. Vicious circle of inflation would further accelerate because of this price hike. This rise clearly indicates that the UPA Government is on war against the people", said Shri Ram Naik, former Petroleum Minister in a statement issued to - day.

Shri Ram Naik further added, "It reflects an utter failure of Prime Minister Dr. Manmohan Singh to evolve a consistent petroleum pricing policy. The UPA Government appointed three Committees during the last six years, the first headed by the former Governor of Reserve Bank of India, the second headed by the former Cabinet Secretary and the third presided by Shri Kirit Parekh. Inspite of their reports, the Government has not come out with a pricing policy for petroleum products. Continued adhocism is holding 'Aam Admi' as a hostage."

"If people do not want this hike to be followed by the petrol and diesel price increase they should wake up and fight till increased CNG - PNG prices are rolled back", added Shri Ram Naik at the end.

(Office Secretary)